



Purchase Community, Inc. • 3095 Purchase Street • Purchase NY 10577 • T. 914.949.2636 • F. 914.949.0955 • www.purchasehouse.com

ANNUAL MEETING OF THE MEMBERS OF THE CORPORATION

December 8, 2020 7:00pm

AGENDA

- Call to Order and Welcome: Clare Conlin, President
- Approval of Minutes
- Appointment of Election Inspectors
 - Chuck Atanasio & Loren Canell
 - Oath
- Annual Report
- Executive Director's Report
- Awards Presentations
 - Frank Dellaripa
 - Jonathan Yubas Award
 - William Hitchcock Award
- Verify Quorum Count
- Nominating Committee Report:
 - Justine Gaeta, Nominating Chair
 - Election of Board of Directors
- Old Business
- New Business

Minutes of the Annual Meeting of the Corporation

December 3, 2019

At 7:08pm, President Clare Conlin called the meeting to order. Clare welcomed everyone in attendance. Sharlise Smith-Rodriguez made a motion to approve the minutes from the last meeting of Members held on December 5, 2018. Scott Sherman seconded. The motion carried.

Jim Kelly thanked our Full Time Staff and members of the community for their commitment to children and the all the wonderful programs the house offers. In particular, Jim congratulated and thanked Judy Betz and Donna Tortorici for their 40 years as Directors of the Purchase Children's Center. They are retiring as of December 31, 2019.

Clare Conlin made an appointment of Justine Gaeta and Dana Weiner as Election Inspectors to confirm a quorum. They both took an oath to faithfully execute their duties and stay impartial.

Annual Report: Clare Conlin explained what a member of the Corporation is: being at least 21 years of age and living in the Purchase Elementary School District entitles a person to be a Member of the Corporation. In addition to our list of members, we include voters from the Purchase School District based on the Harrison Central School District voting role. Records of the members are kept on file at the PCH. Last year we had 3,198 members in 1550 households. This year we have 3,222 members and 1553 households.

Clare Conlin reported that after school attendance is up even though Purchase School enrollment is down by 20. Camp enrollment was up slightly as was pool membership.

Quorum Count: Justine Gaeta and Dana Weiner verified the Quorum Count. 100 Members are required either in person or proxy. They reported we had 15 Members in attendance and 102 proxies. Of the 102 proxies, 99 were voting favor of the Directors to serve on the Board and 3 were abstaining.

Jonathan Yubas Volunteer of the Year Award Presentation: The award is presented in recognition of a long time Purchase resident and Board member who passed suddenly in 1997. Frank Dellaripa presented the award to Kharina Jeanitt in who is a Manhattanville College student who volunteers after school. Kharina is loved by the children at The House and has a heart of gold.

William Hitchcock Award: This award is presented to a participant with outstanding contributions to the House and community. Frank Dellaripa awarded Aiden Tschantre this award. Aiden grew up at The House, attended nursery school, camp, after school programs and Friday Night youth. He displays selfless acts and is loved by all.

Purchase Children's Center: The Board presented inscribed vases to Judy Betz and Donna Tortorici for their 40 years as Directors of the PCC. Their partnership spanned decades and brought many families and children together. They will be retiring in late December. We wish them the best.

Board Member Retirements: Jim Kelly announced that we are losing Laura Graffeo, Dana Weiner, Mary Burton and Christine Griff. He thanked them for their service.

Nominating Committee: Shannon Anderson, the Nominating Chair, explained that the Committee's main responsibility is to put forth a slate of Directors to the members for their vote. In addition, the committee also nominates the Officers and Finance committee to the Board for their vote. She thanked her fellow committee members: Chuck Atanasio, Justine Gaeta, Sharlise Smith-Rodriguez and Dana Weiner. Though the Board is losing 4 Directors this year we still have a terrific group of dedicated residents returning. In an effort to increase engagement, we are consciously reducing the board size to 12.

The Slate for 2020 is as follows:

Shannon Anderson	Loren Canell	Marylee Liebowitz	Sharlise Smith-Rodriguez
Charles Atanasio	Clare Conlin	Carolyn Rodier	Victoria Weinberg
Andrew Benerofe	Justine Gaeta	Scott Sherman	Michael Winter

A motion was made by Sharlise Smith-Rodriguez to elect the slate and seconded by Carolyn Rodier. The motion carried.

Old Business: None

Clare Conlin announced she was voting all 99 proxies in favor and the 15 members present voted in favor. The motion carried.

The Meeting was adjourned at 7:25p.m.

Respectfully submitted, Loren Canell, Secretary

PURCHASE COMMUNITY, INC.
STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2019 AND 2018

<u>ASSETS</u>	2019	2018
<u>Current Assets:</u>		
Cash and Cash Equivalents	\$ 346,396	\$ 414,910
Accounts Receivable		
Net of allowances of \$22,786 and \$22,786, respectively	15,474	31,585
Investments	174,789	256,359
Prepaid Expenses and Other Current Assets	32,975	44,174
Total Current Assets	569,634	747,028
Investment in Purchase Children's Center	276,097	9,500
Property and Equipment		
Net of accumulated depreciation of \$1,942,677 and \$1,808,058, respectively	1,008,502	1,109,014
TOTAL ASSETS	\$ 1,854,233	\$ 1,865,542
 <u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities:</u>		
Accounts Payable and Accrued Expenses	\$ 40,600	\$ 48,371
Current Portion of Long-Term Installment Payable	64,000	0
Deferred Revenues	22,835	20,225
Total Current Liabilities	127,435	68,596
<u>Long-Term Liabilities:</u>		
Long-Term Installment Payable	124,000	-
Total Liabilities	251,435	68,596
<u>Net Assets:</u>		
Net Assets, Without Donor Restrictions	1,602,798	1,796,946
Total Net Assets	1,602,798	1,796,946
TOTAL LIABILITIES AND NET ASSETS	\$ 1,854,233	\$ 1,865,542

PURCHASE COMMUNITY, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED AUGUST 31, 2019 AND 2018

<u>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</u>	2019	2018
<u>Revenues and Support without donor restrictions</u>		
Contributions	\$ 55,265	\$ 99,963
Program: Day Camp	1,555,252	1,497,060
Program: Pool	59,567	54,756
Program: Community Activities	175,861	172,081
Food Service Income	8,616	8,371
Rental Income	78,512	79,604
Interest/Dividend Income	13,304	7,296
Net Unrealized/Realized Gain (Loss) on Investments	8,379	4,680
TOTAL REVENUES AND SUPPORT WITHOUT DONOR RESTRICTIONS	1,954,756	1,923,811
<u>EXPENSES</u>		
<u>Program Services</u>		
Day Camp	1,339,517	1,279,140
Pool	163,805	162,766
Community Activities	331,204	329,675
Total Program Services	1,834,526	1,771,581
<u>Supporting Services</u>		
Management and General	271,698	278,984
Fund Raising	42,680	43,999
Total Supporting Services	314,378	322,983
TOTAL EXPENSES	2,148,904	2,094,564
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(194,148)	(170,753)
NET ASSETS, AT BEGINNING OF YEAR	1,796,946	1,967,699
NET ASSETS, AT END OF YEAR	\$ 1,602,798	\$ 1,796,946



Purchase Community, Inc. • 3095 Purchase Street • Purchase NY 10577 • T. 914.949.2636 • F. 914.949.0955 • www.purchasehouse.com

NOTICE OF ANNUAL MEETING OF MEMBERS

November 3, 2020

Dear Resident:

You are cordially invited to the Annual Meeting of the Members of Purchase Community, Inc. at 7:00PM on Tuesday December 8, 2020. Due to the Covid-19 Pandemic, the meeting will be held virtually via Zoom. The Zoom link will be posted on our website at <http://www.PurchaseHouse.com/membermeeting.html>. Any resident of the area defined by the Purchase School District who is at least 21 years of age is a Member of the corporation and shall be entitled to one vote on each matter submitted to a vote of the Members.

The purpose of this meeting is to elect Directors to serve on the Board. The slate is below and is also available on our website: <http://www.PurchaseHouse.com/membermeeting.html>. The proxy is also available on the website along with a copy of our By-Laws and minutes from the last meeting of Members.

Proposed Slate of Directors

The following 2021 Slate is proposed by the Nominating Committee in accordance with Article Seven of the By-laws.

Shannon Anderson
Charles Atanasio
Andrew Benerofe
Loren Canell
Clare Conlin

Justine Gaeta
Jessica Levinson-Andruk
Marylee Liebowitz
Eleanor Mytych
Carolyn Rodier

Scott Sherman
Sharlise Smith-Rodriguez
Michael Winter

If you cannot attend, a proxy and postage paid return envelope are enclosed for your use. A quorum of 100 Members on the call or by proxy is required for the meeting to proceed. Your support by proxy is appreciated, even if you plan to attend the virtual meeting. If you have any questions, please call our Executive Director, Jim Kelly, at 914-949-2636.

Purchase Community, Inc.

December 8, 2020

Proposed Slate of Directors

- | | |
|----------------------------|------------------------------|
| 1. Shannon Anderson | 8. Marylee Liebowitz |
| 2. Charles Atanasio | 9. Eleanor Mytych |
| 3. Andrew Benerofe | 10. Carolyn Rodier |
| 4. Loren Canell | 11. Scott Sherman |
| 5. Clare Conlin | 12. Sharlise Smith-Rodriguez |
| 6. Justine Gaeta | 13. Michael Winter |
| 7. Jessica Levinson-Andruk | |

New Candidates

Honorary Board Members

Mr. Louis Acampora	Mr. Herbert Kaplan	Mr. Michael Sasso
Mr. Irv Beitler	Mr. Roger King	Mr. T.E. Schaefer
Mr. Andrew Benerofe	Mr. Joseph Leja	Mrs. Jane Sluss
Mr. Arnold Canter	Mr. Rafael Malsin	Mrs. Josephine Tortorici
Mr. Richard Canter	Mrs. J.J. Portanova	Mrs. Helene Trosky
Mr. Thomas Havard	Mr. Donald Read	Mr. Arnie Ursaner
Mr. Robert Heins	Mr. Steve Rosenthal	Mr. Paul Valentine
Mr. J. Wayne Hisle	Mrs. Jini Sachse	Mr. Stephen Weiss
Mr. William Hitchcock	Mr. Jerry Sager	Mr. John Winter