

Minutes of Purchase Community, Inc. Board of Directors held on December 3, 2019.

At 7:30pm President Clare Conlin called the meeting to order.

**Approval of Minutes:** Scott Sherman moved to approve the minutes from the last Board meeting and Sharlise Smith-Rodriguez seconded. The motion carried.

**Nominating Committee:** Shannon Anderson, Chair of the Nominating Committee put forth the following slate of the Executive and Finance Committees:

Clare Conlin, President  
Shannon Anderson, Vice President  
Sharlise Smith-Rodriguez, Treasurer  
Loren Canell, Secretary  
Scott Sherman, Finance Chair  
Justine Gaeta, Immediate Past President

Carolyn Rodier made motion to approve the proposed Executive and Finance Committees. Chuck Atanasio seconded. The motion carried.

**Committee Assignments:** Clare Conlin as President appoints Standing Committees for Board approval. Clare appointed the following:

House and Maintenance  
Committee

Justine Gaeta - Chair  
Andy Benerofe  
Victoria Weinberg

Program Committee

Loren Canell - Chair  
Marylee Liebowitz  
Carolyn Rodier  
Sharlise Smith-Rodriguez

Fundraising Committee

Shannon Anderson - Chair  
Chuck Atanasio  
Scott Sherman  
Michael Winter

Clare made a motion that the Board approves the Committee Assignments. Scott Sherman seconded. All were in favor and motion carried.

**Appointment of Signatories and Trustees:** Clare Conlin announced that bank account signatories for Purchase Community, Inc. are done by position. Current holders of those positions are:

Bank Signatories

President- Clare Conlin  
Treasurer- Sharlise Smith-Rodriguez  
Finance Chair- Scott Sherman  
Immediate Past President- Justine Gaeta  
Executive Director- James Kelly

Clare Conlin made a motion that the Board approves the committee signatories. Justine Gaeta seconded. Motion carried.

Retirement Account Trustees

President - Clare Conlin  
Finance Chair - Scott Sherman  
Executive: Director - James Kelly

Clare Conlin made a motion that the Board approves the Retirement Account Trustees. Chuck Atanasio seconded. Motion carried.

**Mutual Funds:** The Investment Committee recommended trimming our mutual funds from approximately \$100,000 down to \$65,000. Scott Sherman made a motion to approve and Justine Gaeta seconded. The motion carried.

**Purchase Children's Center:** Jim Kelly notified the Board that there is an issue with past employer matching contributions to the PCC Employee IRA. Our lawyers inform us that the previous owners are responsible for the outstanding amounts based on their requirement to indemnify us for any past due obligations. The outstanding amount is approximately \$45,000.

**Old Business:** The next Board meeting is now scheduled for Tuesday, January 14, 2020 not January 28. The meeting will take place at 6:30pm.

At 7:41pm, Scott Sherman made a motion to adjourn. Chuck Atanasio seconded. Motion carried.

Respectfully submitted, Loren Canell, Secretary

Board Members present: Anderson, Atansio, Canell, Conlin, Rodier, Sherman, Smith-Rodriguez, Weinberg