

THE PURCHASE COMMUNITY, INC.

This document contains important information concerning our retirement plan. The first section provides you with information about the plan in general, including any expenses you might incur through participation in the plan or through taking advantage of different plan features. The second section provides information about the plan's investment alternatives, including any fees or expenses associated with those investments.

If you have questions concerning any of this information, contact PURCHASE COMMUNITY, INC. at 914-949-2636.

Plan Information

Participant investment instructions

You may direct all contributions held in your plan account into the investment options available through your Plan, subject to the terms of your Plan and any restrictions described below. To change how your contributions and existing balance are invested, you may go to either www.equitable.com; your telephone response unit or call a customer service representative at 800-528-0204. You may also request a change in writing by completing and forwarding a Change of Investment Allocation form to Equitable's processing office. This form is available from the Plan Sponsor. The written request will be processed on the date received, if received in good order at Equitable's processing office and before 4:00PM eastern time on any day the NY Stock Exchange is open.

Limitations on investment instructions

You may change how contributions to your account are invested on any day the New York Stock Exchange is open for business. You may transfer your existing balances in the same way you change how your contributions are invested. A fund manager may impose limits on making changes to your investment. Any limits or restrictions made by a fund manager are described in the prospectus for the fund. They include restrictions intended to prevent "market timing" (i.e., rapid trading in and out of a fund).

Voting rights

Generally, any voting, tender or similar rights regarding the investment choices offered in your plan will be exercised by the Plan Sponsor, or the Plan Sponsor's designee. Certain exceptions may apply; if the Plan Sponsor, or its designee, receives materials relating to the exercise of voting rights, etc., that are passed through to you, the Plan presently intends to provide them to you.

Designated investment alternatives

The Plan provides investment options into which you can direct your contributions. Section two of this document lists these investment options and provides information regarding each option.

Administration Expenses

The Plan pays certain service providers for Plan services including recordkeeping and administrative services. The cost of these services will be deducted from participant accounts unless paid from other plan assets or by the Plan Sponsor from its general assets. If any of these costs are paid from participant accounts, the actual payment will be shown on your quarterly statement as well as the service provided. The cost of these expenses may vary from year to year and is based on a variety of factors.

This is not applicable as revenue sharing is received by Equitable. No narrative will appear on the participant notice.

Individual Expenses

The Plan imposes a charge for features you elect. These charges will be assessed if you use a feature under the Plan like a participant loan or taking a distribution. A fee may also be charged based on the application of the applicable law such as processing a domestic relations order in the case of a divorce.

Withdrawal fees

Withdrawal fees are listed below and deducted from withdrawal amount. The checkwriting fee includes the preparation and delivery of Form 1099. The overnight fee is assessed if you request the check be sent to you via overnight delivery.

Loan fees

If the Plan permits a participant loan, loan fees listed below will be charged against your account. Refer to your Summary Plan

Description (SPD) to see if your plan permits participant loans. Your Plan Administrator can provide you with a copy at no charge.

Qualified Domestic Relation Order fees

If a Domestic Relations Order is received on your account, the Plan may deduct a fee to process the DRO which includes the cost for determining whether the DRO is deemed to be a Qualified Domestic Relations Order and whether it complies with the terms of the Plan. If the Plan charges a fee, the QDRO fee is listed below.

Other fees

We have identified the following additional fees that may be deducted from your account.

<i>Fee Description</i>	<i>Fee Type</i>	<i>Fee Amount/ Percent</i>	<i>Minimum Dollar Amount</i>	<i>Maximum Dollar Amount</i>	<i>Fee Assessment</i>	<i>Fee Charge Frequency</i>
LOAN MAINTENANCE FEE 671309	Loan	\$6.00	N/A	\$6.00	Flat Dollar Per Loan	Quarterly
LOAN ORIGINATION	Loan	\$25.00	N/A	N/A	Flat Dollar per Transaction	On-Request
CHECK WRITING FEE	Withdrawal	\$50.00	N/A	N/A	Flat Dollar per Transaction	On-Request

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Investment Options

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet Web site address shown below or you can contact PURCHASE COMMUNITY, INC. at 914-949-2636. A free paper copy of the information available on the Web site[s] can be obtained by contacting the number referenced above.

Document Summary

This section has two parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option.

Part I. Performance Information

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available at www.Equitable.com.

Table 1 - Variable Return Investments				
As of 2021-11-30				
	Average Annual Total Return			
	<i>1 yr.</i>	<i>5 yr.</i>	<i>10 yr.</i>	<i>Since Inception</i>
ASSET ALLOCATION				
AMERICAN CENT ONE CHOICE IN RETIREMENT A	7.36%	6.09%	5.32%	4.38%
Benchmark: Morningstar Lifetime Mod Incm TR USD	7.97%	7.23%	5.93%	5.62%
Inception Date: 2004-08-31				
AMERICAN CENTURY ONE CHOICE 2025 PORT A	16.27%	7.22%	6.26%	5.34%
Benchmark: Morningstar Lifetime Mod 2025 TR USD	20.97%	10.35%	9.02%	8.30%
Inception Date: 2004-08-31				
AMERICAN CENTURY ONE CHOICE 2030 PORT A	8.82%	7.50%	6.84%	4.78%
Benchmark: Morningstar Lifetime Mod 2030 TR USD	12.15%	10.83%	9.86%	8.71%
Inception Date: 2008-05-30				
AMERICAN CENTURY ONE CHOICE 2035 PORT A	9.64%	8.21%	7.50%	5.97%
Benchmark: Morningstar Lifetime Mod 2035 TR USD	14.09%	11.55%	10.49%	9.25%
Inception Date: 2004-08-31				
AMERICAN CENTURY ONE CHOICE 2040 PORT A	22.43%	9.69%	8.29%	5.81%
Benchmark: Morningstar Lifetime Mod 2040 TR USD	32.59%	12.98%	10.91%	10.01%
Inception Date: 2008-05-30				
AMERICAN CENTURY ONE CHOICE 2045 PORT A	11.49%	9.72%	8.77%	6.66%
Benchmark: Morningstar Lifetime Mod 2045 TR USD	16.77%	12.26%	10.92%	9.68%
Inception Date: 2004-08-31				
AMERICAN CENTURY ONE CHOICE 2050 PORT A	27.19%	11.33%	9.38%	6.33%
Benchmark: Morningstar Lifetime Mod 2050 TR USD	35.74%	13.35%	10.98%	10.14%
Inception Date: 2008-05-30				
AMERICAN CENTURY ONE CHOICE 2055 PORT A	13.10%	10.67%	9.44%	8.12%
Benchmark: Morningstar Lifetime Mod 2055 TR USD	16.98%	12.24%	10.78%	9.57%
Inception Date: 2011-04-01				

Table 1 - Variable Return Investments

As of 2021-11-30

	Average Annual Total Return			
	<i>1 yr.</i>	<i>5 yr.</i>	<i>10 yr.</i>	<i>Since Inception</i>
AMERICAN CENTURY ONE CHOICE 2060 A	29.37%	11.90%	0.00%	10.87%
Benchmark: Morningstar Lifetime Mod 2060 TR USD	35.79%	13.23%	10.78%	12.24%
Inception Date: 2015-09-30				
AMERICAN CENTURY ONE CHOICE 2065 A	29.60%	0.00%	0.00%	25.25%
Benchmark: Morningstar Lifetime Mod 2060 TR USD	35.79%	13.23%	10.78%	30.63%
Inception Date: 2020-09-23				
EQ/MODERATE ALLOCATION	17.08%	6.95%	5.34%	6.14%
Benchmark: Morningstar Mod Tgt Risk TR USD	21.97%	10.27%	8.57%	6.85%
Inception Date: 1986-01-27				
FRANKLIN INCOME FUND A1	26.46%	6.56%	5.96%	8.56%
Benchmark: Morningstar Mod Con Tgt Risk TR USD	14.37%	8.07%	6.75%	6.13%
Inception Date: 1990-01-31				
BONDS				
EQ/CORE BOND INDEX	-2.70%	0.62%	0.42%	1.69%
Benchmark: Bloomberg US Govt/Credit 1-3 Yr TR USD	-0.04%	1.82%	1.41%	2.50%
Inception Date: 1998-01-01				
CASH EQUIVALENTS				
EQ / MONEY MARKET	-1.16%	-0.64%	-0.99%	2.47%
Benchmark: ICE BofA USD 3M Dep OR CM TR USD	0.19%	1.42%	0.89%	2.07%
Inception Date: 1981-07-13				
INTERNTL/GLOBAL STOCKS				
TEMPLETON GROWTH FUND, INC CLASS A	39.15%	5.64%	4.46%	10.09%
Benchmark: MSCI ACWI Large Cap NR USD	52.59%	13.49%	9.25%	5.46%
Inception Date: 1990-01-31				
LARGE CAP BLEND STOCKS				
EQ / COMMON STOCK INDEX	23.66%	15.14%	13.61%	9.96%
Benchmark: Russell 1000 TR USD	26.67%	17.92%	16.17%	7.96%
Inception Date: 1976-01-13				
LARGE CAP GROWTH STOCKS				
1290 VT SOCIALLY RESPONSIBLE	44.16%	17.71%	14.66%	5.11%
Benchmark: Russell 1000 TR USD	43.51%	19.16%	16.30%	8.06%
Inception Date: 1999-09-01				
JANUS HENDERSON FORTY S	25.24%	23.06%	17.98%	11.59%
Benchmark: Russell 1000 Growth TR USD	30.70%	25.10%	19.49%	11.11%
Inception Date: 1997-05-30				
LARGE CAP VALUE STOCKS				
EQ/LARGE CAP VALUE MANAGED VOLATILITY	39.78%	10.75%	10.68%	5.03%
Benchmark: Russell 1000 Value TR USD	43.75%	12.39%	12.84%	7.70%
Inception Date: 1998-01-01				

Table 1 - Variable Return Investments				
As of 2021-11-30				
	Average Annual Total Return			
	<i>1 yr.</i>	<i>5 yr.</i>	<i>10 yr.</i>	<i>Since Inception</i>
EQ/VALUE EQUITY	46.92%	9.42%	9.85%	7.00%
Benchmark: Russell 1000 Value TR USD	43.75%	12.39%	12.84%	7.37%
Inception Date: 1997-05-01				
MID CAP STOCKS				
ARIEL APPRECIATION FUND A	49.79%	10.69%	10.85%	9.27%
Benchmark: Russell Mid Cap Value TR USD	48.59%	12.29%	13.18%	10.44%
Inception Date: 1990-01-31				
FIDELITY ADVISOR VALUE STRATEGIES FUND M	56.36%	12.44%	11.23%	0.00%
Benchmark: Russell Mid Cap Value TR USD	48.59%	12.29%	13.18%	10.10%
Inception Date: 1990-01-31				
SMALL CAP STOCKS				
EQ/AB SMALL CAP GROWTH PORTFOLIO	17.63%	15.56%	13.05%	8.13%
Benchmark: Russell 2000 Growth TR USD	11.95%	14.74%	14.06%	7.94%
Inception Date: 1997-05-01				
NEUBERGER BERMAN GENESIS TRUST	34.66%	15.78%	11.98%	11.21%
Benchmark: Russell 2000 Growth TR USD	38.45%	17.90%	14.57%	8.21%
Inception Date: 1993-08-31				
SPECIALTY				
AB GLOBAL REAL ESTATE INVESTMENT FUND A	38.93%	6.78%	7.20%	6.96%
Benchmark: S&P Global REIT TR USD	45.39%	8.41%	9.29%	9.91%
Inception Date: 1996-10-31				
MULTIMANAGER TECHNOLOGY	39.77%	27.36%	19.66%	10.29%
Benchmark: Morningstar US Technology TR USD	51.60%	30.58%	22.18%	12.08%
Inception Date: 2001-12-31				

Table 2 focuses on the performance of investment options that have a fixed or stated rate of return. Table 2 shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

Table 2 - Fixed Return Investments		
	Return	Term/Other
GUARANTEED INTEREST OPTION	2.50%	Interest Guarantee Start Date: 2021-10-01 Interest Guarantee End Date: 2021-12-31

Part II. Fee and Expense Information

Table 3 shows fee and expense information for the investment options listed in Table 1. Table 3 shows the Total Annual Operating Expenses of the options in Table 1 as well as the Net Annual Operating Expenses after fee waivers and/or reimbursements. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses.

Table 3 - Fees and Expenses					
Name/Type of Investment Option	Total Annual Operating Expense		Net Annual Operating Expense		Shareholder-Type Fees Description
	As a %	Per \$1,000	As a %	Per \$1,000	
ASSET ALLOCATION					
AMERICAN CENT ONE CHOICE IN RETIREMENT A	2.38%	\$23.80	1.00%	\$10.00	
AMERICAN CENTURY ONE CHOICE 2025 PORT A	2.40%	\$24.00	1.02%	\$10.20	
AMERICAN CENTURY ONE CHOICE 2030 PORT A	2.42%	\$24.20	1.04%	\$10.40	
AMERICAN CENTURY ONE CHOICE 2035 PORT A	2.45%	\$24.50	1.07%	\$10.70	
AMERICAN CENTURY ONE CHOICE 2040 PORT A	2.49%	\$24.90	1.09%	\$10.90	
AMERICAN CENTURY ONE CHOICE 2045 PORT A	2.50%	\$25.00	1.12%	\$11.20	
AMERICAN CENTURY ONE CHOICE 2050 PORT A	2.52%	\$25.30	1.13%	\$11.30	
AMERICAN CENTURY ONE CHOICE 2055 PORT A	2.52%	\$25.30	1.13%	\$11.30	
AMERICAN CENTURY ONE CHOICE 2060 A	2.54%	\$25.50	1.13%	\$11.30	
AMERICAN CENTURY ONE CHOICE 2065 A	2.54%	\$25.50	1.13%	\$11.30	
EQ/MODERATE ALLOCATION	2.43%	\$24.30	1.08%	\$10.80	
FRANKLIN INCOME FUND A1	1.97%	\$19.70	0.61%	\$6.10	
BONDS					
EQ/CORE BOND INDEX	2.02%	\$20.20	0.65%	\$6.50	
CASH EQUIVALENTS					
EQ / MONEY MARKET	2.06%	\$20.60	0.71%	\$7.10	
INTERNTL/GLOBAL STOCKS					
TEMPLETON GROWTH FUND, INC CLASS A	2.41%	\$24.10	1.06%	\$10.60	
LARGE CAP BLEND STOCKS					
EQ / COMMON STOCK INDEX	2.04%	\$20.39	0.68%	\$6.80	

Table 3 - Fees and Expenses					
Name/Type of Investment Option	Total Annual Operating Expense		Net Annual Operating Expense		Shareholder-Type Fees Description
	As a %	Per \$1,000	As a %	Per \$1,000	
LARGE CAP GROWTH STOCKS					
1290 VT SOCIALLY RESPONSIBLE	2.27%	\$22.80	0.93%	\$9.30	
JANUS HENDERSON FORTY S	2.52%	\$25.20	1.17%	\$11.70	
LARGE CAP VALUE STOCKS					
EQ/LARGE CAP VALUE MANAGED VOLATILITY	2.21%	\$22.10	0.86%	\$8.60	
EQ/VALUE EQUITY	2.27%	\$22.70	0.92%	\$9.20	
MID CAP STOCKS					
ARIEL APPRECIATION FUND A	2.50%	\$25.00	1.14%	\$11.40	
FIDELITY ADVISOR VALUE STRATEGIES FUND M	2.60%	\$26.00	1.25%	\$12.50	
SMALL CAP STOCKS					
EQ/AB SMALL CAP GROWTH PORTFOLIO	2.27%	\$22.70	0.92%	\$9.20	
NEUBERGER BERMAN GENESIS TRUST	2.44%	\$24.40	1.09%	\$10.90	
SPECIALTY					
AB GLOBAL REAL ESTATE INVESTMENT FUND A	2.79%	\$27.90	1.44%	\$14.40	
MULTIMANAGER TECHNOLOGY	2.75%	\$27.50	1.25%	\$12.50	

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at http://www.dol.gov/ebsa/publications/401k_employee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Please visit www.equitable.com for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your options.

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